HIGHLIGHTS FIRST HALF 2018
GROWTH OF 13.9% - NEW RECORDS IN SALES AND PROFIT

1. New records in sales and profit
   - +13.9% sales growth in local currencies (15.9% in CHF) to CHF 3,470.1 million
   - +10.6% higher EBIT to CHF 444.6 million
   - Without one-off costs (related to resolution of dispute with SGO) over-proportional EBIT increase of more than 16%

2. Key investments
   - New national subsidiary in Honduras
   - New plants in Senegal, Saudi Arabia, Vietnam, Azerbaijan, Dubai, and Mexico
   - Closing of 3 acquisitions: Faist ChemTec, Index, and Polypag

3. Outlook and Strategy
   - Strategic targets for 2020 unchanged
   - Strong outlook 2018 confirmed
SIKA ENDS DISPUTE WITH SGO AND SECURES INDEPENDENCE

- Approval of all proposals at EGM of June 11
- Transfer of control premium to all shareholders
- Transaction EPS accretive to all shareholders
- Implementation of efficient capital structure
- Modern governance model
- Acceleration of Sika’s growth strategy, review of targets 2020 and beyond
KEY FIGURES FIRST HALF 2018
RECORD RESULTS – STRONG MOMENTUM CONTINUES

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2018</th>
<th>Δ %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net sales</td>
<td>2,994.9</td>
<td>3,470.1</td>
<td>+15.9%</td>
</tr>
<tr>
<td>Gross results as % of net sales</td>
<td>55.1</td>
<td>53.6</td>
<td></td>
</tr>
<tr>
<td>EBITDA</td>
<td>488.2</td>
<td>544.8</td>
<td>+11.6%</td>
</tr>
<tr>
<td>EBIT</td>
<td>402.1</td>
<td>444.6</td>
<td>+10.6%</td>
</tr>
<tr>
<td>Net profit</td>
<td>285.7</td>
<td>318.2</td>
<td>+11.4%</td>
</tr>
<tr>
<td>Operating free cash flow</td>
<td>63.0</td>
<td>11.5</td>
<td></td>
</tr>
<tr>
<td>ROCE in %</td>
<td>28.0</td>
<td>26.2</td>
<td></td>
</tr>
</tbody>
</table>
FIRST HALF SALES GROWTH
13.9% SALES GROWTH IN THE FIRST HALF 2018

Net sales

<table>
<thead>
<tr>
<th></th>
<th>1HY 2016</th>
<th>1HY 2017</th>
<th>1HY 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net sales</td>
<td>2,806.2</td>
<td>2,994.9</td>
<td>3,470.1</td>
</tr>
</tbody>
</table>

in LC

- **Acquisition**
- **Organic**

1HY 2016

- Net sales

13.9%
SALES FIRST HALF 2018
GROWTH IN ALL REGIONS

<table>
<thead>
<tr>
<th>Region</th>
<th>Growth in CHF</th>
<th>Growth in LC</th>
<th>FX impact</th>
<th>Acquisition</th>
</tr>
</thead>
<tbody>
<tr>
<td>EMEA</td>
<td>+19.7%</td>
<td>+13.6%</td>
<td>-4.1%</td>
<td>+7.5%</td>
</tr>
<tr>
<td>Americas</td>
<td>+9.5%</td>
<td>+13.6%</td>
<td>+0.7%</td>
<td>+5.1%</td>
</tr>
<tr>
<td>Asia/Pacific</td>
<td>+5.7%</td>
<td>+5.0%</td>
<td>+0.7%</td>
<td>+0.0%</td>
</tr>
<tr>
<td>Global Business</td>
<td>+32.0%</td>
<td>+28.5%</td>
<td>+3.5%</td>
<td>+20.7%</td>
</tr>
</tbody>
</table>

Growth in CHF: 76%
Growth in LC: 24%
FX impact: 76%
STRONG GROWTH MOMENTUM CONTINUES IN 2018
13.9% SALES GROWTH (15.9% IN CHF)

<table>
<thead>
<tr>
<th>Region</th>
<th>6M 2017</th>
<th>6M 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Americas</td>
<td>889</td>
<td>1,558</td>
</tr>
<tr>
<td>EMEA</td>
<td>559</td>
<td>1,558</td>
</tr>
<tr>
<td>Asia/Pacific</td>
<td>559</td>
<td>889</td>
</tr>
<tr>
<td>Global Business</td>
<td>464</td>
<td>1,558</td>
</tr>
</tbody>
</table>

(in CHF mn, growth in LC)
SIX-YEAR OVERVIEW – HALF-YEAR FIGURES
CONTINUOUSLY IMPROVING PROFIT

EBIT
in CHF mn

in % of net sales

500
12.8%
12.6%
11.0%
10.0%
9.2%

450

400

350

300

250

13 14 15 16 17 18

NET PROFIT
in CHF mn

in % of net sales

360

320

280

240

200

160

13 14 15 16 17 18

+10.6%

+11.4%

+9.1%

+6.7%

+5.9%

+8.8%

+7.5%

+9.5%

+9.2%
SUCCESSFUL STRATEGY EXECUTION
SIKA’S GROWTH MODEL DELIVERS
KEY INVESTMENTS SINCE 2015

Market Penetration
- Successful Target Market concept
- Megatrends driving growth

Innovation
- 217 new patents filed
- 20 Global Technology Centers

Emerging Markets
- 32 new plants opened
- 11 new national subsidiaries

Acquisitions
- 18 acquisitions in all regions
- CHF 745 million sales added

Values
- Strong corporate culture
- High employee loyalty
SIKA’S GROWTH MODEL DELIVERS CONTINUED GROWTH IN SALES AND PROFIT (FULL YEAR)

**NET SALES**
in CHF mn

<table>
<thead>
<tr>
<th>Year</th>
<th>% growth in local currencies</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>5.3%</td>
</tr>
<tr>
<td>2012</td>
<td>9.4%</td>
</tr>
<tr>
<td>2013</td>
<td>13.0%</td>
</tr>
<tr>
<td>2014</td>
<td>6.2%</td>
</tr>
<tr>
<td>2015</td>
<td>5.5%</td>
</tr>
<tr>
<td>2016</td>
<td>9.0%</td>
</tr>
<tr>
<td>2017</td>
<td></td>
</tr>
</tbody>
</table>

**EBIT**
in CHF mn

<table>
<thead>
<tr>
<th>Year</th>
<th>as % of net sales</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>7.6%</td>
</tr>
<tr>
<td>2012</td>
<td>9.0%</td>
</tr>
<tr>
<td>2013</td>
<td>10.2%</td>
</tr>
<tr>
<td>2014</td>
<td>11.4%</td>
</tr>
<tr>
<td>2015</td>
<td>12.3%</td>
</tr>
<tr>
<td>2016</td>
<td>13.8%</td>
</tr>
<tr>
<td>2017</td>
<td>14.3%</td>
</tr>
</tbody>
</table>
MARKET PENETRATION
SIKA’S MARKET POTENTIAL
LARGE AND GROWING MARKET SEGMENTS

TOTAL MARKET SIZE

2017
> CHF 70 BILLION

2020
CHF 80 BILLION

INDUSTRY
CONCRETE
FLOORING
WATER-PROOFING
SEALING & BONDING
ROOFING
REFURBISHMENT

INDUSTRY
CONCRETE
WATER-PROOFING
FLOORING
ROOFING
SEALING & BONDING
REFURBISHMENT
MEGATRENDS DRIVE OUR GROWTH
URBANIZATION, NEW VEHICLE DESIGN AND SUSTAINABILITY

New modular vehicle manufacturing concepts need fast, high strength bonding systems

Increasing world population with urbanization and megacities

Increased safety, fire, water, earthquake and quality requirements

Rising demand for high performance concrete, sealing and waterproofing

Sustainability: Increasing demand for safe-to-use and low-emission products

New vehicle design with material mix requires bonding solutions

Higher demand for infrastructure and refurbishment solutions

Rising demand for infrastructure and refurbishment solutions
MARKET PENETRATION - FOCUS ON ATTRACTIVE MARKETS:
CROSS-SELLING, LIFE-CYCLE MANAGEMENT, A STRONG BRAND

Concrete  Waterproofing  Roofing  Flooring & Coating

Sealing & Bonding  Refurbishment  Industry
GROWTH MODEL WITH EARLY MARKET PENETRATION
FROM NEW BUILD TO REFURBISHMENT

SIKA HAS SOLUTIONS FOR ALL MARKETS

Emerging markets
Developing markets
Mature markets

Sika’s market potential

Long-term market potential Sika
Repair and refurbishment
Higher building standards
Infrastructure
INNOVATION
INNOVATION
STRONG TRACK RECORD

- 217 patents were filed since 2015
- More than 900 employees are dedicated to Research and Development
- 283 invention disclosures since 2015
- 20 Technology Centers worldwide
FROM PATENTS TO WORLD CLASS PRODUCTS
INNOVATION INCREASES SALES AND PROFIT

NEW PATENTS SINCE 2015 = 217
NEW PRODUCTS LAUNCHED SINCE 2015 = 1,243

+20%
ANNUAL ORGANIC SALES GROWTH INCREASE

30%
ANNUAL EBIT CONTRIBUTION
ACCELERATED BUILD-UP OF EMERGING MARKETS
EMERGING MARKETS BUILD-UP SINCE 2015
CAPTURING GROWTH POTENTIAL IN NEW MARKETS

- 32 new plants opened
- 5 acquisitions
- 11 new national subsidiaries
- 36% of sales in emerging markets
ACQUISITIONS
ACQUISITIONS SINCE 2015
GROWTH PLATFORMS FOR THE FUTURE

18 acquisitions
745 million CHF additional turnover
In all 7 Target Markets
In all 4 regions
SIKA WILL ACT AS MARKET CONSOLIDATOR
FRAGMENTATION OFFERS ACQUISITION OPPORTUNITIES

CONSTRUCTION CHEMICAL MARKET 2017
> CHF 60 BILLION

Top 10 companies with a combined market share of 40%
**KEY INVESTMENTS IN 2018**

**ACQUISITIONS AS GROWTH PLATFORM**

Acquisition of Index Construction Systems and Products, Italy

- Leading manufacturer of roofing and waterproofing systems with annual sales of CHF 115 million
- Acquisition leads to strong number one position in Italian roofing market
- New site will function as Sika’s Southern European production hub for bituminous systems, with potential to serve Middle East and Africa
KEY INVESTMENTS IN 2018
ACQUISITIONS AS GROWTH PLATFORM

Acquisition of Polypag, Switzerland

- Leading Swiss-based manufacturer and developer of polyurethane foam systems with annual sales of CHF 40 million
- Foams based on polyurethane are construction materials used whenever something is insulated, sealed, bonded, or fitted
- The combined technological and development expertise will open up new cross-selling opportunities
- Expansion of the specialist trade business will drive forward market penetration
Acquisition of Faist ChemTec, Global

- Leading manufacturer of high-performance engineered, structure-borne acoustic solutions for automotive and appliances industry
- Faist ChemTec’s innovations are driven by megatrends, such as increased need for comfort and lightweight construction of vehicles
- Manufacturing footprint supports the aim to achieve global reach combined with local presence when serving customers worldwide
- CHF 190 million in additional sales
SIKA AND FAIST – ABILITY TO OFFER THE FULL ACOUSTIC PACKAGE
NOISE, VIBRATION AND HARSHNESS (NVH) IN THE BODY SHOP

1. Air-borne noise reduction
   SikaBaffle®

2. Structure-borne noise damping
   SikaDamp®

3. Structural reinforcing
   SikaReinforcer®

<table>
<thead>
<tr>
<th></th>
<th>Air-borne</th>
<th>Structure-borne</th>
<th>Reinforcing</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sika</td>
<td>++++</td>
<td>++</td>
<td>+++</td>
</tr>
<tr>
<td>Faist</td>
<td>+</td>
<td>++++</td>
<td>+++</td>
</tr>
<tr>
<td>ChemTec</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
MEGATREND – ELECTRIC VEHICLES
ESTABLISHED SIKA APPLICATIONS AND NEW OPPORTUNITIES

<table>
<thead>
<tr>
<th>POTENTIAL OF 20% MORE SIKA SOLUTIONS IN ELECTRIC VEHICLES</th>
</tr>
</thead>
<tbody>
<tr>
<td>E-platforms require lightweight construction</td>
</tr>
<tr>
<td>Unique body structures require refined reinforcement solutions to ensure crash performance</td>
</tr>
<tr>
<td>Comprehensive acoustic solutions to dampen road and wind noise</td>
</tr>
<tr>
<td>Specific reinforcement for protection of battery box is required</td>
</tr>
<tr>
<td>Battery cells and modules require assembly, sealing and thermal management technology to prevent degraded performance</td>
</tr>
<tr>
<td>Relays, control modules, and sensors require potting, insulation, and encapsulation</td>
</tr>
</tbody>
</table>
MEGATREND – ELECTRIC VEHICLES
SIKA OFFERS THE SOLUTIONS

CHALLENGE
The success of electric cars depends on powerful batteries. More powerful batteries generate more heat and present a risk of overheating. Conventional adhesives have an insulating effect and retain heat.

SOLUTION
The Sika-developed technology based on SikaForce® is different. It is thermally conductive, which allows the cooling elements to do their job. In fact Sika has all the products necessary for heat conductivity, insulation, and encapsulation.

6 x
MORE ELECTRONIC COMPONENTS ARE USED IN ELECTRIC CARS THAN IN CONVENTIONAL AUTOS

![Graph showing average range per electric car sold in Germany from 2011 to 2022.](image-url)
MEGATREND – ELECTRIC VEHICLES
SIKA OFFERS THE SOLUTIONS

In electric buses the battery is a particular concern given the possible risk of a heat build-up. Therefore fire safety requirements are stringent.

Applying the fire protection coating Sika® Unitherm® Platinum to the battery case absorbs developing heat, prevent a battery fire from spreading, and prolongs evacuation time to up to 25 minutes.

50% OF ALL BUSES PRODUCED IN CHINA ARE ELECTRIC BUSES
VALUES AND PRINCIPLES
SIKA’S VALUES AND PRINCIPLES

STRONG CORPORATE CULTURE

- Customer first
- Courage for innovation
- Sustainability & integrity
- Empowerment and respect
- Manage for results
SIKA’S GROWTH STRATEGY 2020 CONFIRMED TO BE REVIEWED AND UPDATED IN 2019

MARKET PENETRATION

INNOVATION

EMERGING MARKETS

ACQUISITIONS

VALUES

- 6 - 8% ANNUAL GROWTH
- 30 NEW PLANTS
- 105 NATIONAL SUBSIDIARIES
- 14 - 16% EBIT MARGIN PER YEAR
- > 10% OPERATING FREE CASH FLOW PER YEAR
- > 25% ROCE PER YEAR
Higher raw material costs in several phases since end of 2016
Consequent execution of sales price adaptations
Dilution impact on material margin from acquisitions

*year to date
STRONG OUTLOOK FOR 2018
CONTINUATION OF SUCCESSFUL GROWTH STRATEGY

- Sales increase of more than 10% expected with a sales target of CHF 7 billion in 2018
- Volatile and rising raw material prices will continue to be a challenge
- In spite of costs related to the resolution and high raw material prices, Sika expects double-digit growth in EBIT and profit for the full year 2018
THANK YOU FOR YOUR ATTENTION
FORWARD-LOOKING STATEMENT

This presentation contains certain forward-looking statements. These forward-looking statements may be identified by words such as ‘expects’, ‘believes’, ‘estimates’, ‘anticipates’, ‘projects’, ‘intends’, ‘should’, ‘seeks’, ‘future’ or similar expressions or by discussion of, among other things, strategy, goals, plans or intentions. Various factors may cause actual results to differ materially in the future from those reflected in forward-looking statements contained in this presentation, among others:

- Fluctuations in currency exchange rates and general financial market conditions
- Interruptions in production
- Legislative and regulatory developments and economic conditions
- Delay or inability in obtaining regulatory approvals or bringing products to market
- Pricing and product initiatives of competitors
- Uncertainties in the discovery, development or marketing of new products or new uses of existing products, including without limitation negative results of research projects, unexpected side-effects of pipeline or marketed products
- Increased government pricing pressures
- Loss of ability to obtain adequate protection for intellectual property rights
- Litigation
- Loss of key executives or other employees
- Adverse publicity and news coverage.

Any statements regarding earnings per share growth are not a profit forecast and should not be interpreted to mean that Sika’s earnings or earnings per share for this year or any subsequent period will necessarily match or exceed the historical published earnings or earnings per share of Sika.

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