

Sika AG · Zugerstrasse 50 · 6341 Baar · Switzerland

To all Sika Shareholders

CONTACT

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**CALL TO VOTE AT THE ANNUAL GENERAL MEETING OF
SIKA ON APRIL 17, 2018**

Baar, March 20, 2018

Dear Sika Shareholder

I am writing to you to personally inform you about the positive development of Sika in the last financial year and to again encourage you to cast your vote at the Annual General Meeting of Sika on April 17, 2018 **in favor of the proposals of the Board of Directors.**

The Sika success story also continued in the past year. In local currencies, net sales increased by 9.0% to CHF 6,248.3 million. Growth momentum coupled with continued disciplined cost management led to new record figures of CHF 896.3 million (+12.7%) for operating profit and CHF 649.0 million (+14.5%) for net profit.

Sika can only continue its highly positive development with its proven business model as an independent company. Therefore, the non-conflicted Board members continue to resist with conviction the hostile takeover attempt by the competitor Saint-Gobain. The entire Group Management and with them the Senior Management and the vast majority of the public shareholders share our view.

The Cantonal Court of Zug also supports the position of the Board of Directors: in its decision of October 27, 2016, the Cantonal Court denied all requests of Schenker-Winkler Holding AG (SWH). The Court held that the share transfer restriction pursuant to article 4 of Sika's articles of association applies to the sale of the Sika shares held by SWH to Saint-Gobain.

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The six non-conflicted Board members Dr. Paul Hälgl (as Chairman), Monika Ribar, Frits van Dijk, Daniel Sauter, Ulrich Suter and Christoph Tobler are therefore standing for re-election in order to continue championing Sika's and the public shareholders' cause.

This year, again, the re-election of the non-conflicted Board members is key to preventing a premature change of control. If candidates proposed by SWH were to be elected to the Board of Directors, the Burkard heirs and Saint-Gobain would obtain immediate control of the company and this would be irreversible before the competent courts have made their final decision.

Let me say a few words on the two submitted agenda item requests:

Agenda item request from the shareholder group Cascade Investment, L.L.C., Bill & Melinda Gates Foundation Trust, Fidelity Worldwide Investment and Threadneedle Investments regarding Special Experts:

The special experts fulfil an important function in protecting the public shareholders. They become active only after a change of control. The timely extension of the term of office and the increase of the advance payment are intended to ensure that the special experts remain permanently functional even if a change in the Board of Directors and within the shareholders occurs. In particular, the increase of the advance payment is intended to prevent an adversely-minded Board of Directors from blocking the special experts by not paying them. **The Board of Directors supports this proposal by a majority.**

Agenda item request from Schenker-Winkler Holding regarding Special Audit:

This third SWH proposal regarding the conduct of a special audit again has the sole purpose of breaking the resistance of the non-conflicted Board members. The Board of Directors has dealt with Ms. Ribar's mandate at Capinvest at three meetings and has discussed the questions raised by SWH extensively. The SIX Swiss Exchange has also dealt with the alleged violation of the disclosure duty in the Corporate Governance Report and has decided to close the preliminary investigation. During the period in question, expenses in the amount of CHF 29,473 were paid out to the Board of Directors. That is less than CHF 10,000 per year for all Board members together. Other than that, the Board of Directors has again been working without compensation in the past year. As a result, neither the Board of Directors nor SIX have seen any facts that would prove any of the legal and ethical infringements asserted by

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SWH. Hence, the Board of Directors recommends by a majority that this proposal be rejected.

For the reasons mentioned above, we would very much appreciate if you would attend or be represented at the Annual General Meeting on April 17, 2018 and exercise your votes in favor of the proposals of the Board of Directors.

Please order your admission card(s) now.

Afterwards you are free to attend the Annual General Meeting in person, appoint another shareholder with voting rights to represent you, instruct the independent proxy how to vote on your behalf, or vote electronically yourself via Sherpany. More information can be found on the Sika website at:

<http://www.sika.com/GV2018>

Thank you very much for your loyalty to Sika and your valuable support.

Sincerely,



Sika AG
Dr. Paul Hälg
Chairman of the Board