Sika acquires Tricosal in Germany and Switzerland

Sika acquires the business activities of the German Tricosal GmbH & Co. KG in Illertissen, a leading company in waterproofing of water-tight buildings and civil engineering structures in Germany, and the production and distribution activities of Tricosal BBZ AG in Hauptwil in Switzerland. With this acquisition, Sika expands its product range and know-how for structural sealing. With Tricosal’s area-wide sales and marketing network, which comprises four subsidiaries, and with its construction site services Sika strengthens the project business in the German market. Alongside the sealing activities Sika also acquires the product area gypsum.

Tricosal, which last year generated an annual turnover of EUR 22 million, has developed a strong position in Germany with solutions for joint and surface waterproofing and with injection systems. Internationally, the Tricosal Group has established successful market positions primarily in Europe, the USA, in the Middle and Far East as well as Australia. The Illertissen location will be developed within the Sika Group as a competence center for structural sealing. The 120 employees of Tricosal will be integrated. Tricosal BBZ AG’s production will be transferred to a Sika production site for technical reasons and continued there.

Completion of the transaction is still dependent on the approval of the relevant antitrust authorities and is anticipated for mid 2008. Confidentiality has been agreed regarding the sales price.

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Sika AG – a corporate profile

Sika AG, located in Baar, Switzerland, is a globally active company supplying the specialty chemicals markets. It is a leader in processing materials used in sealing, bonding, damping, reinforcing and protecting load-bearing structures in construction (buildings and infrastructure construction) and in industry (vehicle, building component and equipment production).

Sika's product lines feature high-quality concrete admixtures, specialty mortars, sealants and adhesives, damping and reinforcing materials, structural strengthening systems, industrial flooring and membranes. Subsidiaries in more than 70 countries worldwide and approximately 11,000 employees link customers directly to Sika and guarantee the success of all of its business relationships. With this business structure Sika generates annual sales of CHF 4 billion. Visit our website at www.sika.com.