Sika acquires Protective Coatings business from DuPont

The acquisition is to enhance Sika's coatings technology portfolio in Germany

Sika, based in Switzerland, will acquire the Protective Coatings business in Germany from DuPont, based in the USA. The unit is one of the leading suppliers of corrosion protective coatings and special coatings for protecting buildings. The parties agreed not to disclose the purchase price. The transaction, which is expected to be completed by year end, is subject to regulatory approval.

With its Protective Coatings business, DuPont develops, produces and sells highly resistant coatings for flooring, concrete and steel under the trademarks Unitherm®, Permacor®, Epiter®, Asplit® and Betonol®.

Together with the new technology and the Unitherm brand, Sika will be gaining strategically significant access to fire protection applications, a field that ideally complements Sika's traditional concrete and steel protection businesses. The new unit also provides a good fit in terms of geographic markets: While Sika Germany already has a strong position in the market segments corrosion and construction protection in its home market, DuPont Protective Coatings realizes most of its sales in these market segments outside of Germany.

Following the takeover, about 150 DuPont Protective Coatings employees, based mainly at the Vaihingen/Enz site in Germany, will join Sika.

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Sika AG – a corporate profile
Sika AG, located in Baar, Switzerland, is a globally active company supplying the specialty chemicals markets. It is a leader in processing materials used in sealing, bonding, damping, reinforcing and protecting load-bearing structures in construction (buildings and infrastructure construction) and in industry (vehicle, building component and equipment production). Sika's product lines feature high-quality concrete admixtures, specialty mortars, sealants and adhesives, damping and reinforcing materials, structural strengthening systems, industrial flooring and membranes. Subsidiaries in more than 70 countries worldwide and approximately 12,000 employees link customers directly to Sika and guarantee the success of all of its business relationships. With this business structure Sika generates annual sales of more than CHF 3.5 billion. Visit our website at www.sika.com.