

For immediate publication

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Sika divests bituminous coatings production in Germany

In keeping with its plan to strengthen its focus Sika is selling its production of bituminous coatings and withdrawing from the business of supplying coatings to the cast iron pipe industry. Together with the Sika operation in Gelsenkirchen, Germany, these customers will henceforth be served by Walter Maeder Aqualack GmbH, a subsidiary of the Switzerland-based Walter Maeder AG.

Walter Maeder Aqualack GmbH will retain all 27 employees in production and logistics at the Gelsenkirchen site. To assure continued utilization of the plant and to keep its jobs secure, Sika has agreed with Walter Maeder Aqualack GmbH to have some Sika product lines produced on a tolling basis. The divested product group achieved sales of about CHF 5 million per year. The parties agreed not to disclose the purchase price.

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Sika AG – a corporate profile

Sika AG, located in Baar, Switzerland, is a globally active company supplying the specialty chemicals markets. It is a leader in processing materials used in sealing, bonding, damping, reinforcing and protecting load-bearing structures in construction (buildings and infrastructure construction) and in industry (vehicle, building component and equipment production).

Sika's product lines feature high-quality concrete admixtures, specialty mortars, sealants and adhesives, damping and reinforcing materials, structural strengthening systems, industrial flooring and membranes.

Subsidiaries in more than 70 countries worldwide and approximately 11,000 employees link customers directly to Sika and guarantee the success of all of its business relationships. With this business structure Sika generates annual sales of CHF 4 billion. Visit our website at www.sika.com.

