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SIKA ACQUIRES LEADING MANUFACTURER OF CONSTRUCTION MATERIALS IN ROMANIA

Sika has agreed to acquire Adeplast SA, a major manufacturer of mortars and thermal insulation solutions in Romania. The acquisition will significantly strengthen Sika's position in the local construction chemicals market and extend its manufacturing footprint. Adeplast generates sales of CHF 120 million with a workforce of 460 employees. The transaction is subject to clearance by anti-trust authorities.

Adeplast is headquartered in Ploiești, 70 km north of Bucharest, and produces a wide range of building mortars as well as thermal insulation (EPS) for building envelope solutions. It operates four state-of-the-art production plants which provide a nationwide coverage of Romania and offers also the potential to serve neighboring countries. The strategically located facilities will enable Sika to realize efficiency gains in logistics and warehousing as well as to further enhance its ability to serve customers with fast supply and excellent product availability. With the acquisition, Sika Romania will strengthen its product portfolio for the Target Market Building Finishing and gain access to Adeplast's large, well-established network of distributors.

Ivo Schädler, Regional Manager EMEA: "Adeplast is a proven industry leader and will considerably strengthen the presence of our Target Market Building Finishing in the growing Romanian market. The improved access to the distribution channel will offer exciting cross-selling opportunities, increase our market penetration, and drive the continued growth of both companies. We warmly welcome the Adeplast employees to the Sika team and look forward to a successful joint future".

Alexander Bărbuț, Representative of the owners of Adeplast: "Adeplast was the life's work of our father, Marcel Bărbuț, and is a Romanian success story. We are convinced that Sika will continue this story and take the company even further, as part of one of the leading groups in Europe in our industry."

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SIKA CORPORATE PROFILE

Sika is a specialty chemicals company with a leading position in the development and production of systems and products for bonding, sealing, damping, reinforcing, and protecting in the building sector and motor vehicle industry. Sika has subsidiaries in 101 countries around the world and manufactures in over 300 factories. Sika employs more than 24,000 people and is forecasting sales of over CHF 8 billion for fiscal 2019.