News Release

Cascade Investment, L.L.C. and the Bill & Melinda Gates Foundation Trust commend transaction between Sika, Saint-Gobain, and the Burkard family

Kirkland/Seattle, WA – May 11, 2018 – Cascade Investment, L.L.C. and the Bill & Melinda Gates Foundation Trust commend Sika, Saint-Gobain and the Burkard family for resolving the impasse arising from the sale of the Burkard family's stake to Saint-Gobain.

Michael Larson, CIO of Cascade and the Foundation Trust, said:

"The Company has taken a decisive step in resolving the gridlock with the Burkard family and Saint-Gobain and we look forward to Sika's transition to one share/one vote. This is an enormous win for shareholders, shareholders' rights and the principles of good corporate governance. We are pleased that the resolve shown by Sika's independent board members, management team, employees, and public shareholders has led to this outcome, and we are excited to continue our support for an independent Sika."

Cascade and the Foundation Trust look forward to Sika's long and prosperous future as a truly independent company.

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