

DATE December 15, 2023
PAGE 1 / 2
SIKA AG Zugerstrasse 50
6340 Baar, Switzerland
www.sika.com

CONTACT Dominik Slappnig
Corporate Communications and
Investor Relations
TELEPHONE +41 58 436 68 21
E-MAIL slappnig.dominik@ch.sika.com

SIKA OPENS A CUTTING-EDGE TECHNOLOGY CENTER IN CHINA

Sika has significantly expanded its research and development capacities in the Asia/Pacific region and opened a new, state-of-the-art Technology Center in Suzhou, China. The primary focus of this center is the development of sustainable and high-performance technologies with which Sika makes a significant contribution to the transformation of the construction and automotive industries. The new center of excellence will play a key role in tapping market potential throughout the Asia/Pacific region. The investment volume is in the double-digit millions (CHF).

After the center in Zurich, the new Technology Center Suzhou, near Shanghai, is Sika's second-largest technology center, offering roughly 9,000 square meters of usable space. Approximately 150 experts at the center will be actively engaged in developing Sika's technologies of tomorrow. By strategically expanding its research and development activities across all core technologies, Sika aims to further strengthen its innovation leadership and market presence in the Asia/Pacific region.

INNOVATIONS GEARED TO SUSTAINABILITY

The facilities in the new Technology Center comprise cutting-edge laboratories for the development of adhesives and sealants. In addition, research infrastructure has been established for concrete admixtures and CO₂ reducing cement technologies. Furthermore, a number of laboratories are dedicated to developing innovative solutions for the construction and automotive sectors.

The center's main focus is on advancing sustainable solutions for construction and industry and, in particular, on research into materials technologies for renewable energies, such as solar and wind power, as well as in energy storage and e-mobility.

Patricia Heidtman, Chief Innovation and Sustainability Officer: "With our new Technology Center, we are strengthening our innovation capabilities in the Asia/Pacific region and are

MEDIA RELEASE

DATE December 15, 2023
PAGE 2 / 2

fostering synergies in sustainable construction and environmentally friendly mobility. We have created the ideal framework for close collaboration between our research teams. It will thus enable us to develop forward-looking technologies for our customers that combine sustainability with performance.”

WORLDWIDE NETWORK OF RESEARCH FACILITIES

Sika has more than 20 Global Technology Centers and 100 development and applications centers. The company has over 1,800 employees working in research and development. Sika currently holds nearly 1,600 patent families with a strong upward trend, especially in the Asia/Pacific region.

SIKA CORPORATE PROFILE

Sika is a specialty chemicals company with a globally leading position in the development and production of systems and products for bonding, sealing, damping, reinforcing, and protection in the building sector and automotive industry. Sika has subsidiaries in 103 countries around the world and, in over 400 factories, produces innovative technologies for customers worldwide. In doing so, it plays a crucial role in enabling the transformation of the construction and vehicle industries toward greater environmental compatibility. With more than 33,000 employees, the company generated sales of CHF 10.5 billion in 2022.