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SIKA OPENS SECOND PRODUCTION FACILITY IN ANGOLA

Sika is expanding its presence in Africa and opens a new facility in the Angolan capital, Luanda. In addition to the production of concrete admixtures in an existing factory, mortar products – one of the Sika Group's fastest-growing areas of business – will also be manufactured locally.

With the additional production capacities in Angola, Sika is moving further toward its goal of covering about 70% of the market potential on the African continent with its own subsidiaries and production facilities. In this West African nation, the construction industry is receiving considerable impetus from major investments in infrastructure and in residential, industrial and commercial properties. Sika has also recently commissioned mortar production facilities in the countries of Nigeria and Ivory Coast.

Ivo Schädler, Regional Manager EMEA: “In the last five years alone, we have greatly strengthened our presence on the African continent, and now have 19 national subsidiaries and 18 production facilities. We are positioning ourselves in the markets early so that we can benefit from the construction boom triggered by rapid population growth and urbanization. We have been highly successful with this strategy in Africa: in the last five years we have seen 22% annual growth.”

SIKA CORPORATE PROFILE

Sika is a specialty chemicals company with a leading position in the development and production of systems and products for bonding, sealing, damping, reinforcing and protection in the building sector and automotive industry. Sika has subsidiaries in 99 countries around the world and manufactures in over 190 factories. Its more than 17,000 employees generated annual sales of CHF 5.75 billion in 2016.