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April 5, 2016

Dr. Paul J. Hälg
Chairman
Sika AG
Zugerstrasse 50
CH-8341 Baar / ZG
Switzerland

Dear Dr. Hälg,

As the AGM approaches we want to congratulate the board, the management team and all of Sika's employees for their hard work, performance and achievements in 2015.

It is a testament to the determination and character of everyone involved that Sika has consistently been in a position to set strong strategic targets and invest in the future despite difficult market conditions and persistent distractions from those pursuing a different agenda. Your performance in the face of these adversities has been exceptional. You have, once again, confirmed our confidence in this business, its people and its culture.

Our commitment to support the board and business is unchanged. We remain convinced that the transaction proposed by Schenker-Winkler Holding and Saint-Gobain lacks strategic merit and would be damaging to Sika. The steady hand of the board and management in guiding Sika

through these turbulent times is a testament to your determination to do what is right for the business, its employees and all its shareholders.

As the AGM approaches, please accept our thanks, once again, as public shareholders and know that our group will continue to work together to oppose the proposed transaction and protect the independence and future of Sika.

Sincerely,


Cascade Investment, L.L.C.


Michael Larson
Business Manager


Bill & Melinda Gates Foundation Trust


Michael Larson
Investment Manager

Fidelity International


Trelawny Williams
Head of Corporate Finance

Columbia Threadneedle Investments


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