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## **Sika expands its concrete admixtures business in Eastern China**

**Sika AG announces that its Chinese subsidiary, Sika (China) Ltd., has acquired a majority stake in Jiangsu TMS Admixture Co., Ltd., a leading supplier of concrete additives to the Eastern China markets.**

Jiangsu TMS Admixture Co., Ltd. has approximately 120 employees and 2008 sales of RMB 95 million (approx. CHF 15 million). The company's main production facilities are located near Nanjing, in Jiangsu province. Sika is acquiring a majority stake in the company. The parties have agreed not to disclose the sales price.

Jiangsu TMS Admixture Co., Ltd. was established by Mr. Guozhong Chen a pioneer and preeminent expert in the field of concrete admixtures. Jiangsu TMS Admixture Co., Ltd is well respected for its products, technology leadership and people. The company has access to an extensive distribution network in Eastern China.

In Western China Sika entered into a partnership with a concrete additives supplier from the Sichuan province already last year. The co-operation will enable the parties to support the construction industry in these dynamic regions with a broader range of locally produced world class products and technologies.

Sika (China) Ltd is based in Suzhou, Jiangsu province.

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### **Sika AG Corporate Profile**

Sika AG, located in Baar, Switzerland, is a globally active company supplying the specialty chemicals markets. It is a leader in processing materials used in sealing, bonding, damping, reinforcing and protecting load-bearing structures in construction (buildings and infrastructure construction) and in industry (vehicle, building component and equipment production).

Sika's product lines feature high-quality concrete admixtures, specialty mortars, sealants and adhesives, damping and reinforcing materials, structural strengthening systems, industrial flooring as well as roofing and waterproofing systems. Subsidiaries in more than 70 countries worldwide and approximately 12,900 employees link customers directly to Sika and guarantee the success of all of its business relationships. With this business structure Sika generates annual sales of CHF 4.6 billion. Visit our website at

[www.sika.com](http://www.sika.com).



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