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SIKA ACQUIRES AXSON TECHNOLOGIES

Sika has agreed to acquire Axson Technologies. The intended transaction was initially announced in January 2015. With annual sales of CHF 75 million and 365 employees, Axson Technologies is a leader in the field of epoxy and polyurethane polymer formulations for design, prototyping and tooling, structural adhesives, composite materials and encapsulation products for the automotive, aeronautical, nautical, renewable energy, sports & leisure and construction markets. This acquisition, will significantly broaden Sika's product range in the global Tooling and Composites business.

Axson Technologies is a world leader in high-performance resin formulation in three main application areas: Tooling & Prototyping, Composites and Electrical/Electronics. With six production sites in the USA, Mexico, France, Slovakia, China and Japan and a broad distribution network, it successfully produces and markets its innovative products worldwide.

By acquiring Axson Technologies, Sika is increasing its product offering and expertise in the Tooling and Composites business. The main technologies used are polyurethane and epoxy – also two of Sika's core technologies – which will further complement and advance the future product offerings.

Jan Jenisch, CEO of Sika: "We are delighted to welcome all Axson Technologies employees into the Sika family. The acquisition will make Sika a strong player in the global Tooling and Composites business and will expand and complement our product range for a broad customer base."

SIKA CORPORATE PROFILE

Sika is a specialty chemicals company with a leading position in the development and production of systems and products for bonding, sealing, damping, reinforcing and protecting in the building sector and the motor vehicle industry. Sika has subsidiaries in 90 countries around the world and manufactures in over 160 factories. Its approximately 17,000 employees generated annual sales of CHF 5.6 billion in 2014.