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SIKA AG Zugerstrasse 50
6341 Baar, Switzerland
www.sika.com

CONTACT Dominik Slappnig
Corporate Communications and
Investor Relations
PHONE +41 58 436 68 21
E-MAIL slappnig.dominik@ch.sika.com

SIKA INVESTS IN SUPPLY CHAIN IN COLOMBIA

Sika has invested in the production of concrete admixtures, acrylic liquid applied membranes, and mortars in Barranquilla, the fourth-largest city in Colombia, and has relocated and expanded the activities of an existing factory to the new state-of-the-art plant. The factory supplies the attractive Caribbean market and the northern part of Colombia and enables further growth.

Barranquilla is situated between the two rapidly growing tourist destinations of Cartagena and Santa Marta on the Atlantic coast. The new modern plant, located in Barranquilla, which has over two million inhabitants and excellent transport links, enables Sika to better serve customers in the north of the country and in the Caribbean region. With the move, Sika has not only modernized the production lines, but has also significantly increased capacity and established a training center for customers.

With three other manufacturing plants in Tocancipá, in the metropolitan area of Bogotá, Rionegro close to Medellín, and Duitama in Central Colombia, Sika is ideally positioned to generate further growth in Colombia's construction market.

Christoph Ganz, Regional Manager Americas: "We are executing our strategy and focusing our business activities on the largest markets and metropolitan areas. With our latest investment in Barranquilla we will be able to better capture the potential of the dynamic construction market in the Caribbean region. Our aim is to grow more quickly than the construction market in this region, which currently has an annual growth rate of 15%."

GROWTH DRIVEN BY INVESTMENT IN INFRASTRUCTURE

Colombia is one of the most attractive infrastructure markets in Latin America. The main growth drivers are investments in urban short-distance transport, freeways and bridges, as well as in energy and utilities infrastructure. Examples include the construction of the first subway line in Bogotá with an investment volume of approximately CHF 4.5 billion. According to estimates, the construction industry is expected to grow by almost 4% annually over the next five years.

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SIKA CORPORATE PROFILE

Sika is a specialty chemicals company with a leading position in the development and production of systems and products for bonding, sealing, damping, reinforcing, and protecting in the building sector and motor vehicle industry. Sika has subsidiaries in 101 countries around the world and manufactures in over 300 factories. Sika employs more than 25,000 people and generated sales of CHF 8.1 billion in fiscal 2019. At the end of 2019 Sika won the Swiss Technology Award for a groundbreaking new adhesive technology.