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Sika AG

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Management changes at Sika in North America

The Board of Directors of Sika AG, Baar, Switzerland, has appointed William E. Loven to head North America as Regional Manager and Sika Corporation, USA as General Manager effective January 1, 2005. In this position he will also serve as a member of Group Management of the Sika Group.

Enrico Tissi who held these positions for the last 8 years, has elected to step down by the end of this year. He will continue to serve Sika as Vice Chairman of the Board of Directors of the US subsidiary.

William E. Loven has an MBA in Finance from Mercer University in Atlanta, Georgia, USA. He started his professional career in 1978 at Henkel in technical and sales responsibilities followed by a General Manager position at ITW Plexus in Boston, Mass., USA. William E. Loven joined Sika Corporation, USA in 2000 as Senior Vice President of the Industry Products Division.

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Company Profile Sika AG

Sika AG, based in Baar, Switzerland, is a leading global supplier of specialty chemicals. Sika offers process materials for sealing, bonding, damping, reinforcing and protecting of load-bearing structures in construction (buildings and infrastructure) and in industry (transportation, automotive, marine and appliances & equipment).

Sika's product line includes concrete admixtures, speciality mortars, sealants, adhesives, speciality acoustic and reinforcing materials, structural strengthening systems, industrial flooring and membranes.

Locally based operations in 66 countries with over 8'500 employees connect customers directly with Sika and guarantee for the success of all our partners. With this concept Sika achieves annual sales of approximately CHF 2.3 billion.

Visit the Sika website at www.sika.com.

