



DATE September 20, 2017
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SIKA CAPITAL MARKETS DAY – STRATEGIC TARGETS CONFIRMED; OVER 20 PRODUCTS AND INNOVATIONS PRESENTED

At the Sika Capital Markets Day in Zurich today, Sika CEO Paul Schuler confirmed the 2020 strategic targets. Heralded by the slogan “From patents to world-class products”, more than 20 products and innovations from all target markets were presented, including products for higher building standards, for 3-D concrete printing and for electric vehicles.

Sika CEO Paul Schuler: “The strong product pipeline we have presented plus the successful growth trajectory that we are continuing on in the second half of the year mean we can confirm our outlook for 2017 and our strategic targets for 2020. Thanks to innovation, one of the five pillars of our strategy, we are managing to steadily improve our sales and profitability from year to year.”

2020 STRATEGIC TARGETS SET TO BE MET

With annual growth of 6-8%, Sika wants to achieve an EBIT margin of 14-16% and operating free cash flow of over 10% by 2020. Another 26 new factories are set to be commissioned by then, and six new national subsidiaries established. Sika also intends to increase EBIT to more than CHF 1 billion by 2020.

PRESENTATION OF OVER 20 INNOVATIONS AND NEW PRODUCTS

In the last five years, 420 patents have been filed and about 1,500 new products launched on the market. Among the numerous innovations, the main focus at Capital Markets Day was on products for higher building standards, the implementation of 3-D concrete printing and, in the high-growth automotive business, adhesives and materials for electric vehicles. Thus in future many facade elements for buildings, for example, will be produced on an industrial scale using 3-D printing – a business which Sika sees as having additional market potential of about CHF 1 billion by 2025. Given the megatrend towards electric-powered transport, Sika will increasingly be offering solutions for electric vehicles and expects this to generate around 20% more sales per vehicle. Some 50% of all passenger cars produced worldwide already contain Sika products.

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SIKA CORPORATE PROFILE

Sika is a specialty chemicals company with a leading position in the development and production of systems and products for bonding, sealing, damping, reinforcing and protecting in the building sector and automotive industry. Sika has subsidiaries in 99 countries around the world and manufactures in over 190 factories. Its more than 17,000 employees generated annual sales of CHF 5.75 billion in 2016.