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Sika strengthens position in European distribution business

Sika AG has acquired Technokolla, a leader in tile adhesive systems. The Northern Italy-based company generated sales of around CHF 37 million in 2010. Sika expects the acquisition to expand its market position in Italy.

Based in the northern Italian town of Sassuolo, Technokolla is a subsidiary of the privately owned Fincea Group, of which Iris Ceramica, one of the leading ceramic tile manufacturers in Europe, is also a member. It generated sales of approx. CHF 37 million in 2010 and is number three in the Italian local market for tile adhesive systems as well as having a good presence in the neighbouring countries.

With Technokolla's products on board, Sika will have even greater access to Technokolla's highly developed sales and distribution network. Technokolla also owns a modern production site in Sassuolo.

The new partnership will enable Sika to expand its market position by adding a new distribution channel and supply the construction industry in the region with an even wider range of products and technologies.

Sika AG Corporate Profile

Sika AG, located in Baar, Switzerland, is a globally active specialty chemicals company. Sika supplies the building and construction industry as well as manufacturing industries (automotive, bus, truck, rail, alternative energies, building components). Sika is a leader in processing materials used in sealing, bonding, damping, reinforcing and protecting load-bearing structures. Sika's product lines feature high-quality concrete admixtures, specialty mortars, sealants and adhesives, damping and reinforcing materials, structural strengthening systems, industrial flooring as well as roofing and waterproofing systems. Worldwide local presence in 74 countries and some 13 500 employees link customers directly to Sika and guarantee the success of all partners. Sika generates annual sales of CHF 4.4 billion. Visit our website at www.sika.com.

