



DATE December 20, 2017
PAGE 1 / 1
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SIKA ACQUIRES US MARKET LEADER FOR STRUCTURAL EXPANSION JOINTS

Sika has acquired Emseal Joint Systems, Ltd., a US-based market leader in the development and manufacturing of structural expansion joint products for new construction and refurbishment. With the acquisition, Sika will be able to offer the most comprehensive range of sealing and bonding solutions available in the North American construction market. Emseal generates annual sales of CHF 40 million.

Based near Boston, Emseal is a well-established US company with a strong brand and a leading position with construction specifiers and contractors throughout North America. Emseal is a technology-driven company, with a reputation for high-quality products, excellent customer service and innovative solutions for structural expansion joint applications in buildings, stadiums, parking garages and infrastructure facilities. The acquisition perfectly complements Sika's range of sealing and bonding products and offers extensive cross-selling opportunities for other Sika technologies. With manufacturing in Toronto, Canada, and Westborough, Massachusetts, Emseal is well-positioned geographically to supply the North American market.

Christoph Ganz, Regional Manager North America: "The acquisition of Emseal fits perfectly with our growth strategy in North America, enabling Sika to reach new contractor customers and better penetrate key projects. We see significant synergies coming from the combined technologies and product ranges of Sika and Emseal. We are proud to welcome the successful team from Emseal into the Sika family and we are excited about growing our business together."

SIKA AG CORPORATE PROFILE

Sika is a specialty chemicals company with a leading position in the development and production of systems and products for bonding, sealing, damping, reinforcing and protection in the building sector and automotive industry. Sika has subsidiaries in 100 countries around the world and manufactures in over 200 factories. Its more than 17,000 employees generated annual sales of CHF 5.75 billion in 2016.