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SIKA OPENS NEW MORTAR PRODUCTION FACILITY IN GREECE

Sika is opening a new manufacturing site for mortars in Kryoneri, near Athens. In addition to Sika's existing concrete admixture plant in Thessaloniki, northern Greece, the state-of-the-art manufacturing plant will drive forward the mortar business in the country by broadening the current product portfolio and opening up new market segments.

In addition to the mortar production unit, which has a capacity of 20,000 tons per year, the facility will house a modern laboratory, as well as a new concrete admixtures logistics hub for southern Greece. A production unit for liquid applied membranes for waterproofing and roofing applications will be installed in a subsequent step. The new premises in Greece enable Sika to offer its customers an optimized supply chain, a locally produced and enhanced product portfolio and a greater level of customer service.

Paul Schuler, Regional Manager EMEA: "Despite the challenging economic environment in Greece, we are confident about the country's long-term potential. Sika has a longstanding commitment to its local operations. Even when conditions are challenging, we continue to develop our supply chain in well-defined markets, expand our market share and strengthen Sika's competitive position."

SIKA CORPORATE PROFILE

Sika is a specialty chemicals company with a leading position in the development and production of systems and products for bonding, sealing, damping, reinforcing and protecting in the building sector and the motor vehicle industry. Sika has subsidiaries in 93 countries around the world and manufactures in over 160 factories. Its approximately 17,000 employees generated annual sales of CHF 5.6 billion in 2014.