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WACKER SILICONES Plans to Sell Curtain Wall Bonding Sealant Business to Sika

Munich / Baar, November 13, 2003 – WACKER SILICONES intends to sell its curtain wall bonding and sealant business to Sika AG of Baar, Switzerland by January 1, 2004. A letter of intent, recently signed by the two companies, allows Sika to acquire exclusive rights to the ELASTOSIL® IG, ELASTOSIL® SG and VENTOTEC® product lines from WACKER SILICONES. The partners are convinced the new arrangement will provide even better growth perspectives for these silicone sealants. The closing of the transaction depends on the approval by antitrust authorities. The partners have agreed not to disclose the purchase price.

ELASTOSIL® silicone sealants are specially developed for challenging applications in glass, metal and natural stone curtain walls. They include silicone weatherseals, products for structural glazing and sealants for double glazing units. The product range is rounded off with VENTOTEC® accessories. WACKER SILICONES developed and successfully marketed these products on the basis of its leading-edge know-how in silicones.

Sika is a world leader in polyurethane-based curtain wall technology (Sikaflex®), with a well-developed marketing organization serving end customers. Its product range did not previously include silicone products. After completion of the transaction, customers will be able to purchase the full range of facade adhesives from Sika as a single supplier.

Company Profile Sika AG

Sika AG, based in Baar, Switzerland, is a leading global supplier of specialty chemicals. Sika offers process materials for sealing, bonding, damping, reinforcing and protecting of load-bearing structures in construction (buildings and infrastructure) and in industry (transportation, automotive, marine and appliances & equipment). Sika's product line includes concrete admixtures, speciality mortars, sealants, adhesives, speciality acoustic and reinforcing materials, structural strengthening systems, industrial flooring and membranes. Locally based operations in 66 countries with over 8,500 employees connect customers directly with Sika and guarantee for the success of all our partners. With this concept Sika achieves annual sales of approximately CHF 2.2 billion.

Company Profile WACKER SILICONES

WACKER SILICONES ranks among the world's top silicone producers. Our wide-ranging capabilities and technological expertise are reflected in over 2,000 silicone products used daily in customer applications. We are the global market leader in numerous fields – including airbag coatings, masonry protection agents and elastomers for technically challenging applications such as medical technology or insulation products for energy transmission and distribution.



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