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SIKA OPENS TWO NEW FACTORIES IN SOUTHEAST ASIA

Sika is systematically implementing its Strategy 2018 by entering into new markets and opening 6 to 8 factories a year, and has now further expanded its presence in Southeast Asia. With one new production plant for concrete admixtures in Myanmar and another one in Cambodia, Sika is increasing its proximity to customers in these growing markets and continuing its successful expansion.

The new production facility in Myanmar represents a milestone. As the first construction chemicals supplier in the country, Sika is manufacturing locally in a factory near to Yangon.

Heinz Gisel, Regional Manager Asia/Pacific: "By establishing a local production facility, Sika is setting new standards in customer proximity, product quality and direct market development. Customers benefit from short production and delivery times, as well as concrete admixture compositions that are tailored to the local raw materials."

Core business concrete admixtures

Sika's additives for high-performance concrete have to date been used in construction projects such as Hanthawaddy International Airport and the "Friendship" bridge connecting Myanmar and Laos. The latest construction project currently being carried out with the help of Sika products in Yangon is the Lake Suites project, which combines offices, a hotel and apartments in one development.

Strong competitive position

By opening a new production plant for concrete admixtures in Phnom Penh, Sika is tapping into further potential in Cambodia's booming construction industry, which grew by 20% in 2015. The whole country lacks infrastructure, while the younger generation is growing and moving to the cities. This is resulting in more investments, particularly from China, Korea and Japan, which are investing heavily in shopping centers, hotels and infrastructure and residential construction projects close to the capital. With its new local production facilities, Sika is meeting the growing

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demand for high-quality construction products even better, and is consolidating its leading market position in the country.

SIKA CORPORATE PROFILE

Sika is a specialty chemicals company with a leading position in the development and production of systems and products for bonding, sealing, damping, reinforcing and protection in the building sector and automotive industry. Sika has subsidiaries in 93 countries around the world and manufactures in over 170 factories. Its approximately 17,000 employees generated annual sales of CHF 5.49 billion in 2015.