

MEDIA RELEASE



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SIKA ESTABLISHES NATIONAL SUBSIDIARY IN EL SALVADOR

Sika is continuing to expand its presence in Central America and is setting up its 99th national subsidiary in El Salvador. The company will thus be represented by its own sales and distribution organization in the smallest Central American country – which, however, has the highest population density and over 6 million inhabitants.

José Luis Vázquez, Regional Manager Latin America: "Sika already has a strong market position in El Salvador, as we have been supplying the construction sector out of Guatemala for many years. With this new national subsidiary we can develop the market more efficiently and grow more rapidly. Our aim is to further develop Sika's leading position, particularly in the Sealing & Bonding target market."

CONSTRUCTION INDUSTRY WITH HIGH POTENTIAL

Owing to high demand for infrastructure, the outlook for the construction industry in El Salvador is promising. According to forecasts, growth should amount to 5% in 2017. Growth drivers include infrastructure investments with a total volume of USD 3 billion. Investments will focus on seaport installations, energy infrastructure and tourism. In the current year, public investments of more than USD 400 million will be made in tourism projects alone.

SIKA CORPORATE PROFILE

Sika is a specialty chemicals company with a leading position in the development and production of systems and products for bonding, sealing, damping, reinforcing and protecting in the building sector and automotive industry. Sika has subsidiaries in 99 countries around the world and manufactures in over 190 factories. Its more than 17,000 employees generated annual sales of CHF 5.75 billion in 2016.