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Sika AG
Zugerstrasse 50
CH-6341 Baar, Switzerland
www.sika.com

Contact: Alfred Spieser, Investor Relations
Tel.: +41 41 768 68 00
Fax: +41 41 768 68 50
spieser.alfred@ch.sika.com

Sika headed for more growth

Net sales of the Sika Group advanced 6.9% in 2003 to reach CHF 2,268 m. Compared to the prior year currency-adjusted net sales were up 11.1%. Operating profit (EBIT) rose 12.9% from CHF 153 m to CHF 172 m. Consolidated net profit increased by 19.1% reaching CHF 94 m (previous year CHF 79 m).

At the Annual General Meeting on April 21, 2004 Sika's Board of Directors will propose a repayment of the nominal value of 25%. In keeping with the proposal the repayment per bearer share amounts to CHF 15.— and per registered share to CHF 2.50.

Consequently, there will be a 60% higher amount per share paid to the shareholder, compared to the net dividend paid in the previous year of CHF 9.36 per bearer share and CHF 1.56 per registered share.

Consolidated financial statements – Key indicators (in CHF m)	2002	2003	Increase
Net sales	2,122	2,268	6.9%
Currency-adjusted growth of net sales			11.1%
Consolidated net profit	79	94	19.1%
Operating profit (EBIT)	153	172	12.9%
Traditional cash flow	194	203	4.6%
Operating free cash flow	108	87	-24.1%
Net debts	194	172	
Debt/Equity ratio in %	45.8%	49.1%	
Number of employees	8,508	8,638	

The complete annual report can be downloaded at www.sika.com (click on Investor Relations).

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Company Profile Sika AG

Sika AG, based in Baar, Switzerland, is a leading global supplier of specialty chemicals. Sika offers process materials for sealing, bonding, damping, reinforcing and protecting of load-bearing structures in construction (buildings and infrastructure) and in industry (transportation, automotive, marine and appliances & equipment).

Sika's product line includes concrete admixtures, speciality mortars, sealants, adhesives, speciality acoustic and reinforcing materials, structural strengthening systems, industrial flooring and membranes.

Locally based operations in more than 66 countries with over 8'500 employees connect customers directly with Sika and guarantee for the success of all our partners. With this concept Sika achieves annual sales of approximately CHF 2.3 billion.

Visit the Sika website at www.sika.com.



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