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SIKA STRENGTHENS POSITION IN BRAZIL THROUGH ACQUISITION

Sika has agreed to acquire Lwart Química Ltda., a renowned supplier of waterproofing products in Brazil. The acquisition strengthens Sika's position in the Brazilian construction chemicals market and complements Sika's geographical footprint in Brazil. Last year Lwart Química generated net sales of CHF 33 million.

Lwart Química Ltda. is a quality supplier of waterproofing products for the construction industry in Brazil, with a portfolio comprising over 300 specialized products. The company operates with two highly recognized brands - Lwart Impermeabilizantes in the technical waterproofing segment and Ciplak Impermeabilizantes in the retail market – and serves a strong, well-established customer base.

Including the newly acquired production plant in Lençóis Paulista, Sika now operates five factories in Brazil with a workforce of more than 700 employees. The acquisition extends the product portfolio and strengthens Sika's position in the Brazilian construction chemicals market. It also offers cross-selling opportunities, partly through the established professional contractor customer base and partly through the distribution channel.

Lwart's Group CEO Carlos Trecenti: "We are happy to have come to an agreement with Sika, a solid company that, throughout the years, has brought innovative technologies to the Brazilian construction chemicals market. Like Grupo Lwart's corporate culture, Sika also values entrepreneurial spirit, long-term partnerships, investment in our employees and commitment to sustainable practices."

Sika CEO Jan Jenisch: "Lwart Química's waterproofing range gives us an exciting platform for our future growth in the Brazilian construction market. We welcome the employees of Lwart Química to Sika and are confident that we will successfully develop the business together."

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SIKA CORPORATE PROFILE

Sika is a specialty chemicals company with a leading position in the development and production of systems and products for bonding, sealing, damping, reinforcing and protection in the building sector and the motor vehicle industry. Sika has subsidiaries in 84 countries around the world and manufactures in over 160 factories. Its more than 16,000 employees generate annual sales of CHF 5.14 billion.