

MEDIA RELEASE

BUILDING TRUST



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SIKA ACQUIRES L.M. SCOFIELD IN THE UNITED STATES AND ACCELERATES ITS GROWTH STRATEGY IN NORTH AMERICA

Sika has acquired L.M. Scofield, a US-based market leader in the production of concrete color additives for ready-mixed concrete, along with decorative products and treatments for concrete refurbishment. Scofield offers a comprehensive range of color solutions to serve customers in the fast-growing decorative concrete market of North America, and generated sales of CHF 17 million in 2015.

Based in Los Angeles, L.M. Scofield is a 100 year old, family-owned company that has long been established as the number one trusted brand of concrete color additives and decorative products in North America. With two strategic production locations (Los Angeles, California and Atlanta, Georgia), L.M. Scofield produces a complete range of color solution products that are highly regarded and widely specified – even beyond the North American continent.

The acquisition fits perfectly with Sika's accelerated growth strategy in North America. In the past two years the production footprint for mortars and admixtures has expanded with the addition of four new plants – in Denver, Atlanta, Philadelphia and Vancouver – the number of factories in North America now totaling 18. In addition, the acquisition of the mortar company BMI, made in 2015, completed the supply chain in the dynamic Californian market.

Christoph Ganz, Regional Manager North America: "The acquisition of L.M. Scofield further accelerates our growth strategy for North America. It provides us with a proven, industry leader, and a number one brand position in colors for new concrete and refurbishment. We proudly welcome L.M. Scofield's employees to the Sika team and are excited about growing our business together."

SIKA CORPORATE PROFILE

Sika is a specialty chemicals company with a leading position in the development and production of systems and products for bonding, sealing, damping, reinforcing and protection in the building sector and automotive industry. Sika has subsidiaries in 94 countries around the world and

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manufactures in over 170 factories. Its more than 17,000 employees generated annual sales of CHF 5.49 billion in 2015.