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SIKA OPENS PRODUCTION PLANT IN QATAR

Sika is starting operations at a plant in Doha, Qatar, for the production of concrete admixtures. The country on the east coast of the Arabian peninsula is an attractive market thanks to large-scale infrastructure investment and a number of mega projects, both ongoing and planned.

Following the establishment of the national subsidiary in 2012, Sika is expanding its presence in Qatar with its own production facility, thereby positioning itself as a provider of high-performance product technologies that are now manufactured on a local basis and close to customers. Alongside production lines for concrete-admixture manufacturing, the main office and a central storage facility will be located at the site.

Ivo Schädler, EMEA Regional Manager: "The optimization of our supply chain will enable us to play an even greater role in major construction projects in Qatar. Having our own production capacities available locally makes it possible for us to lower transportation costs and enhance proximity to customers."

INFRASTRUCTURE PROJECTS DRIVING THE CONSTRUCTION SECTOR

As well as investing in stadiums and related infrastructure for the 2022 Soccer World Cup, Qatar is expanding its transport and energy infrastructures with roads, ports, railroads, and power plants. One important major project is the Doha Metro, a rapid transport system linking the capital with its suburbs. The gas sector is also attracting large-scale investment. Average annual growth of more than 9% is forecasted for Qatar's construction industry until 2023.

SIKA CORPORATE PROFILE

Sika is a specialty chemicals company with a leading position in the development and production of systems and products for bonding, sealing, damping, reinforcing, and protecting in the building sector and motor vehicle industry. Sika has subsidiaries in 101 countries around the

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world and manufactures in over 200 factories. Its more than 20,000 employees generated annual sales of CHF 7.09 billion in 2018.