

Media Release

March 19, 2003

Free for immediate publication: 2 pages

Sika AG
Zugerstrasse 50
CH-6341 Baar, Switzerland
www.sika.com

Contact: Alfred Spieser, Investor Relations
Tel.: +41 41 768 68 00
Fax: +41 41 768 68 50
spieser.alfred@ch.sika.com

Sika's efforts bear fruit

Net sales of the Sika Group advanced 0.9% in 2002 to CHF 2,122 m. Compared to the prior year currency-adjusted net sales were 7.9% higher. Operational results (EBIT) rose 25% from CHF 121 m to CHF 153 m. Consolidated earnings totaled CHF 79 m (prior year: CHF 60 m).

The operating free cash flow improved 32%, from CHF 82 m to CHF 108 m. In 2002 Sika spent CHF 116 m for acquisitions.

Sika's focus on growth, EBIT and operating free cash flow bore fruit throughout the company's operations.

At the Annual General Meeting on April 23, 2003 Sika's Board of Directors will propose an increase in the company's dividend from 23% to 24%. In keeping with the proposal the gross dividend per bearer share will rise from CHF 13.80 to 14.40 and per registered share from CHF 2.30 to 2.40.



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Consolidated financial statements – Key indicators (in CHF m)	2001	2002	Increase
Net sales ¹	2,103	2,122	0.9%
Consolidated net earnings	60	79	31.6%
Operating results (EBIT)	121	153	26.4%
Traditional cash flow	179	194	8.4%
Operating free cash flow	82	108	31.7%
¹ currency-adjusted			7.9%
Net indebtedness	131	194	
Debt/Equity ratio in %	47.6%	45.8%	
Number of employees	8,029	8,508	

The complete annual report can be downloaded at www.sika.com (click on Investor Relations).

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Company Profile Sika AG

Sika AG, based in Baar, Switzerland, is a leading global supplier of specialty chemicals. Sika offers process materials for sealing, bonding, damping, reinforcing and protecting of load-bearing structures in construction (buildings and infrastructure) and in industry (transportation, automotive, marine and appliances & equipment).

Sika's product line includes concrete admixtures, speciality mortars, sealants, adhesives, speciality acoustic and reinforcing materials, structural strengthening systems, industrial flooring and membranes.

Locally based operations in more than 64 countries with over 8'500 employees connect customers directly with Sika and guarantee for the success of all our partners. With this concept Sika achieves an annual sales of approximately CHF 2.1 billion.

Visit the Sika website at www.sika.com.

