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Sika acquires the admixture business of Scancem

Sika AG, Baar, Switzerland, has acquired the concrete admixtures business of Scancem Chemicals A/S, Norway.

Scancem Chemicals is owned by Norcem A/S, a subsidiary of the HeidelbergCement Group, Germany.

In a shift of focus HeidelbergCement is withdrawing from the concrete admixtures business. The sale of the admixtures business of Scancem Chemicals therefore continues to pursue a process already underway. The acquired business sales total about CHF 8 m per annum.

Scancem Chemicals' customers will benefit from the acquisition through their access to the new technologies of Sika.

The acquisition still needs the approval of the Norwegian competition authorities.

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Company Profile Sika AG

Sika AG, based in Baar, Switzerland, is a leading global supplier of specialty chemicals. Sika offers process materials for sealing, bonding, damping, reinforcing and protecting of load-bearing structures in construction (buildings and infrastructure) and in industry (transportation, automotive, marine and appliances & equipment).

Sika's product line includes concrete admixtures, specialty mortars, sealants, adhesives, specialty acoustic and reinforcing materials, structural strengthening systems, industrial flooring and membranes.

Locally based operations in 66 countries with over 8'500 employees connect customers directly with Sika and guarantee for the success of all our partners. With this concept Sika achieves annual sales of approximately CHF 2.3 billion.

Visit the Sika website at www.sika.com.



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