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SIKA STRENGTHENS ITS MARKET POSITION IN ROOFING AND WATERPROOFING IN MEXICO

Sika has agreed to acquire certain assets of Grupo Industrial Alce in Mexico. As a result Sika will extend its range of solutions for roofing and waterproofing customers, and further expand its manufacturing footprint in Mexico to better serve the Mexico City metropolitan area.

The addition of Grupo Industrial Alce's well-known brands will reinforce Sika's position in key project management and specification selling. The product offerings of the two companies are highly complementary and will allow Sika to become market leader in bituminous membranes and number two in liquid-applied membranes in the fast-growing Mexican market. Furthermore, the addition of the production facility located close to Mexico City, results in a perfect geographical fit and is fully aligned with Sika's strategy to expand its presence and local supply chain in growing markets.

José Luis Vázquez, Regional Manager Latin America: "Already having a strong position in the distribution sales channels, the addition of the acquired highly recognized brands will increase our penetration into key projects and support our growth strategy. The added production capacity will also enable Sika Mexico to expand its portfolio of locally produced solutions for roofing and waterproofing. We welcome the new employees into the Sika team and look forward to growing our business together."

SIKA CORPORATE PROFILE

Sika is a specialty chemicals company with a leading position in the development and production of systems and products for bonding, sealing, damping, reinforcing and protecting in the building sector and automotive industry. Sika has subsidiaries in 99 countries around the world and manufactures in over 200 factories. Its more than 17,000 employees generated annual sales of CHF 5.75 billion in 2016.