MEDIA RELEASE

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SIKA AG



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SIKA EXPANDS ITS MANUFACTURING FOOTPRINT IN ASIA

Sika has acquired a manufacturing facility located in South Korea in order to build up a locally produced flooring and coating range. With this additional production capacity, Sika is taking another step in expanding its supply chain in the Asia/Pacific region.

The acquired facility in Gunsan, South Korea, manufactures and distributes flooring and coating products based on epoxy resins, acrylic emulsions and polyurethane with a workforce of 28 employees.

The additional production capacity, will enable Sika Korea to strengthen its range of locally produced flooring and coating products and expand the production of its complete range of products. Sika will leverage the distribution channels of the acquired facility with its product range and further expand the network of sales outlets with the enhanced product portfolio.

Heinz Gisel, Regional Manager Asia/Pacific: "The capacity and product range expansion in Korea is an important step for Sika in this promising market. Customers can look forward to a greatly expanded range of locally manufactured products tailored specifically to the local market requirements."

SIKA CORPORATE PROFILE

Sika is a specialty chemicals company with a leading position in the development and production of systems and products for bonding, sealing, damping, reinforcing and protecting in the building sector and the motor vehicle industry. Sika has subsidiaries in 84 countries around the world and manufactures in over 160 factories. Its more than 16,000 employees generate annual sales of CHF 5.14 billion.