

For immediate publication

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Sika acquires roofing and waterproofing business unit from Huber+Suhner

Baar-based Sika AG has acquired the Huber+Suhner Group's roofing and waterproofing business unit Sucoflex. The contracts were signed on January 14 and the transaction is expected to be completed in the first semester 2006. The parties have agreed not to disclose the sale price. Sika will take over all 39 employees and retain the Pfäffikon facilities.

In 2004 the business unit Sucoflex generated sales of approximately CHF 21 million. Located in Pfäffikon, in the canton of Zurich, the business unit manufactures and sells building waterproofing products, including sealing strips for facades, joints and wet rooms, as well as high-quality roofing membranes.

Sika CEO Ernst Bärtschi stated that "the acquisition complements Sika's product portfolio and increases manufacturing flexibility of roofing membranes in general and specialty products in particular."

HUBER+SUHNER CEO Urs Kaufmann added that "the sale to Sika provides the business unit Sucoflex with the best chance for continued profitable growth. The former business unit will be a part of Sika's core business and benefit from economy of scale in purchasing and a distribution network of global scale."

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HUBER+SUHNER Group

The HUBER+SUHNER Group is a leading global supplier of components and systems for electrical and optical connectivity in communications, industrial applications, and transportation. HUBER+SUHNER can draw on core competencies in the areas of radio frequency technology, fiber optics, cables and polymers. Working in close collaboration with its customers around the globe, HUBER+SUHNER strives for excellence in the development and manufacturing of high quality products. Further information on the company can be found at www.hubersuhner.com.

Company profile

Sika AG, based in Baar, Switzerland, is a leading global supplier of specialty chemicals. Sika offers process materials for sealing, bonding, damping, reinforcing and protecting of load-bearing structures in construction (buildings and infrastructure) and in industry (transportation, automotive, marine and appliances & building components).

Sika's product line includes concrete admixtures, specialty mortars, sealants, adhesives, specialty acoustic and reinforcing materials, structural strengthening systems, industrial flooring and membranes.

Locally based operations in 68 countries with over 10'000 employees connect customers directly with Sika and guarantee for the success of all our partners. With this concept Sika achieves annual sales of approximately CHF 2.9 billion.

Visit the Sika website at www.sika.com.

