

**Cascade Investment,
L.L.C.**

2365 Carillon Point
Kirkland, WA 98033
USA

**Bill & Melinda Gates
Foundation Trust**

500 Fifth Avenue
Seattle, WA 98119
USA

**Fidelity Worldwide
Investment**

Oakhill House
130 Tonbridge Road
Hildenborough
Tonbridge
Kent, TN11 9DZ
United Kingdom

**Threadneedle
Investments**

60 St. Mary Axe
London
EC3A 8JQ
United Kingdom

March 13, 2015

Dr. Paul J. Hälg
Chairman
Sika AG
Zugerstrasse 50
CH-6341 Baar / ZG
Switzerland

Dear Dr. Hälg,

Further to our letter dated 21 January 2015 (the "**Letter**"), we are writing to reaffirm our concerns about the future of Sika under Saint-Gobain's hostile takeover attempt and to clarify and finalize the two proposals set forth in that letter, as requested by you in our email correspondence of 6 March.

We remain deeply troubled by the background to the transaction and in particular the question as to who knew what and when at the Board level of the company. We note that all Board members have a duty to act in the best interests of the company and more than ever we believe it is necessary to have a full and complete review of the events leading up to the announcement of the proposed transaction. To this end, we have expanded the special audit proposal to include a

more expansive investigation of the activities of all of the members of the Board during the relevant period.

Further, we have identified the three proposed members of our special committee and clarified the committee's mandate. The proposed members are as follows: Jörg Walther; Peter Spinnler; and Peter Montagnon. The members come from a variety of backgrounds but all have distinguished themselves as leaders in their respective fields.

We reiterate that you have our full and active support in resolving this situation as quickly as feasible and protecting the long-term prospects and welfare of the business and all of its shareholders.

Sincerely,

Cascade Investment, L.L.C.


Michael Larson
Business Manager

Bill & Melinda Gates Foundation Trust


Michael Larson
Investment Manager

Fidelity Worldwide Investment

Trelawny Williams
Head of Corporate Finance

Threadneedle Investments


Mark Burgess
Chief Investment Officer

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