



DATE November 1, 2017
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SIKA ACQUIRES BUTTERFIELD COLOR IN THE US, FURTHER STRENGTHENING ITS PORTFOLIO FOR CONCRETE CONTRACTORS

Sika has acquired Butterfield Color, Inc. a US-based market leader in the production of decorative concrete floor products and systems. The acquisition will accelerate Sika's growth by bringing the most comprehensive range of solutions for concrete contractors in the North American construction market. Butterfield generated sales of CHF 20 million in 2016.

Based near Chicago, Butterfield is a well-established, family-owned company with a strong brand and reputation serving contractor customers nationwide. Butterfield's impressive line of colors and sealers, plus innovative tools for stamping and texturing, has been growing with strong momentum for many years. Last year Sika acquired L.M. Scofield, the market leader in architectural specifications and a leading supplier of colored and decorative concrete. Acquiring Butterfield now adds an unmatched contractor presence and, combined with Scofield, establishes Sika as the clear market leader in this fast-growing market.

Christoph Ganz, Regional Manager North America: "The acquisition of Butterfield fits perfectly with our growth strategy in North America, enabling us to reach new contractor customers and better penetrate key projects. We see great synergies coming from the combined technologies of Sika, Scofield, and now Butterfield. We are proud to welcome Butterfield's employees into the Sika team and we are excited about growing our business together."

SIKA CORPORATE PROFILE

Sika is a specialty chemicals company with a leading position in the development and production of systems and products for bonding, sealing, damping, reinforcing and protecting in the building sector and automotive industry. Sika has subsidiaries in 99 countries around the world and manufactures in over 190 factories. Its more than 17,000 employees generated annual sales of CHF 5.75 billion in 2016.