
Free for immediate publication

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Sika solidifies its position in Eastern Europe

Sika AG, Baar, Switzerland, has acquired Stabiment Hungária GmbH. The Hungarian supplier of concrete admixtures had been a subsidiary of the Duna-Dráva, Hungary's largest producer of cement and a major ready-mix concrete contractor.

Duna-Dráva is a 50-50 joint venture of two German companies, HeidelbergCement and Schwenk Cement. In a shift of focus these companies have already withdrawn from the concrete admixtures business. The sale of Stabiment by Duna Dráva therefore continues to pursue a process already underway. Stabiment sales total about CHF 2 m per annum.

The acquisition leads to an expansion of Sika's business in concrete admixtures in Hungary. Furthermore the cooperation established with the Duna-Dráva Group will be deepened and solidified.

Stabiment customers will benefit from the acquisition through their access to the new Sika ViscoCrete® technology as well as from a full range offered from one source for the precast concrete production.

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Company Profile Sika AG

Sika AG, based in Baar, Switzerland, is a leading global supplier of specialty chemicals. Sika offers process materials for sealing, bonding, damping, reinforcing and protecting of load-bearing structures in construction (buildings and infrastructure) and in industry (transportation, automotive, marine and appliances & equipment).

Sika's product line includes concrete admixtures, specialty mortars, sealants, adhesives, specialty acoustic and reinforcing materials, structural strengthening systems, industrial flooring and membranes.

Locally based operations in 66 countries with over 8'500 employees connect customers directly with Sika and guarantee for the success of all our partners. With this concept Sika achieves annual sales of approximately CHF 2.3 billion.

Visit the Sika website at www.sika.com.



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