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Sika AG

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Sika stabilizes sales development in second half-year

In business year 2009 Sika achieved net sales of approximately CHF 4.2 billion. With an acquisition effect of 2.3%, sales in local currencies decreased by 3.9%. The currency effect amounted to -6.3%.

In local currencies, Sika grew in the Region IMEA (India, Middle East, Africa) by 11.2% and in the Region Latin America by +8.0%. In the Region Asia/Pacific sales remained nearly constant (-0.1%), though sales development varied from country to country. While in emerging countries such as China or Indonesia Sika achieved double-digit growth rates, sales in OECD nations (Japan, Australia, New Zealand) dropped. Sales declined in the remaining Regions: Europe North -8.9%, Europe South -4.0%, North America -7.7%. Due to the continued growth in emerging countries, their proportion of sales overall rose from 32% in 2008 to 34% at present.

Sales of products for the construction industry, adjusted for currency effects, fell in business year 2009 by 2.0%, including an acquisition effect of 2.9%. Among products for industrial manufacturing (primarily for the vehicle production industry) the decrease in sales amounted to 11.3%.

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Sika AG Corporate Profile

Sika AG, located in Baar, Switzerland, is a globally active company supplying the specialty chemicals markets. It is a leader in processing materials used in sealing, bonding, damping, reinforcing and protecting load-bearing structures in construction (buildings and infrastructure construction) and in industry (vehicle, building component and equipment production).

Sika's product lines feature high-quality concrete admixtures, specialty mortars, sealants and adhesives, damping and reinforcing materials, structural strengthening systems, industrial flooring as well as roofing and waterproofing systems. Subsidiaries in more than 70 countries worldwide and approximately 12 000 employees link customers directly to Sika and guarantee the success of all of its business relationships. With this business structure Sika generates annual sales of CHF 4.2 billion. Visit our website at www.sika.com.

