

*For immediate publication*

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## **Sika Acquires a Market Leader in Cementitious Flooring in Central and Eastern Europe**

**Sika AG announces that its Czech subsidiary, Sika CZ s.r.o., has acquired the business of the Czech Panbex Group. The Panbex business mainly consists of cementitious flooring systems, with leading market positions in the Czech Republic, Poland, Romania, Serbia and Slovakia. The Panbex Group turnover in 2009 amounted to approximately CZK 170 million (almost CHF 10 million).**

With this acquisition the Sika Group significantly strengthens its market position in the field of cementitious flooring in Central and Eastern Europe (CEE). Thanks to the acquired production location in Brno, Czech Republic, Sika companies in CEE can achieve important logistical synergies. The business will be integrated into the respective Sika country organisations. In total about 80 employees are expected to join Sika.

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### **Sika AG Corporate Profile**

Sika AG, located in Baar, Switzerland, is a globally active company supplying the specialty chemicals markets. It is a leader in processing materials used in sealing, bonding, damping, reinforcing and protecting load-bearing structures in construction (buildings and infrastructure construction) and in industry (vehicle, building component and equipment production).

Sika's product lines feature high-quality concrete admixtures, specialty mortars, sealants and adhesives, damping and reinforcing materials, structural strengthening systems, industrial flooring as well as roofing and waterproofing systems. Subsidiaries in more than 70 countries worldwide and approximately 12 000 employees link customers directly to Sika and ensure the success of all our partners. Sika achieves annual sales of CHF 4.2 billion. Visit our website at [www.sika.com](http://www.sika.com).

