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SIKA ACQUIRES US CONCRETE FIBER PRODUCER

Sika has acquired FRC Industries a fiber manufacturer based in Tuscaloosa, Alabama. The company offers a full line of high quality synthetic polypropylene and steel fibers for concrete. This acquisition will accelerate growth in the USA and further establish Sika as a comprehensive supplier of solutions for the construction industry.

The market growth for concrete fibers in the United States is out-pacing overall construction growth as the trend is moving towards structural fibers for reinforcement.

The concrete fibers of FRC Industries and the concrete color additives of L.M. Scofield, a company acquired earlier this year, perfectly fit into Sika's full range of concrete admixtures and allow Sika USA to offer a comprehensive portfolio of concrete additives. The expanded product offering will enable Sika to reach new customers and better penetrate key projects.

Christoph Ganz, Regional Manager North America: "The acquisition of FRC Industries is a welcome addition to our business and will support the continued growth in line with our Strategy 2018. We are proud to welcome FRC's employees into the Sika team and we are excited about growing our businesses together."

SIKA CORPORATE PROFILE

Sika is a specialty chemicals company with a leading position in the development and production of systems and products for bonding, sealing, damping, reinforcing and protection in the building sector and automotive industry. Sika has subsidiaries in 97 countries around the world and manufactures in over 170 factories. Its more than 17,000 employees generated annual sales of CHF 5.49 billion in 2015.